

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PRIME EDUCATION HEALTH LEARNING SERVICES		PAN AAGCP2704F		
	Flat/Door/Block No B28/1	Name Of Premises/Building/Village Maitri Park		Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office Sion Trombay Road	Area/Locality Chembur			
	Town/City/District Mumbai	State MAHARASHTRA	Pin/ZipCode 400071	Status AOP/BOI	
	Designation of AO(Ward/Circle) I TO-I, RAIGARH			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 328069351081018		Date(DD/MM/YYYY) 08-10-2018		
	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	0		
5	Interest and Fee Payable	5	0		
6	Total tax, interest and Fee payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	14956	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	14956	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	14960		
10	Exempt Income	Agriculture	10	0	
		Others			

This return has been digitally signed by AMIT THADANI in the capacity of DIRECTOR
 having PAN ABZPT9302L from IP Address 120.61.182.31 on 08-10-2018 at MUMBAI

Dsc SI No & issuer 606329CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c444494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2018-2019

Name : Prime Education Health Learning Services

Previous Year : 2017-2018

PAN : AAGCP 2704 F

Address : B28/1
Maitri Park
Sion Trombay Road
Chembur, Mumbai - 400 071

Ward/Circle : ITO-I, RAIGARH

Status : Trust

D. O. F. : 19-Oct-2011

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				<u>0</u>
TDS	2		14,956	
Total prepaid taxes				<u>14,956</u>
Refund Due				<u><u>14,960</u></u>

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)
Whether registered u/s 12A / 12AA? Yes
Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12				28,50,043
Income available for application u/s 11				28,50,043
- 11(1): applied in India during the PY				
- Revenue account		27,37,288		
- Capital account		<u>1,12,755</u>	28,50,043	
- Utilisation of surplus accumulated during earlier years		30,799		
- 11(1): Accumulation to the extent of 15%			0	28,50,043
Income after application				<u>0</u>
Total deemed income				0
Taxable income				<u><u>0</u></u>

Schedule 2

TDS as per Form 16A

Deductor, TAN & Certificate No.

Kotak Mahindra Bank Limited, TAN- MUMK01323A

TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
14,956	14,956	1,49,551

Bank A/c for Refund: .KOTAK MAHINDRA BANK 5611148042 IFSC: KKBK0000958

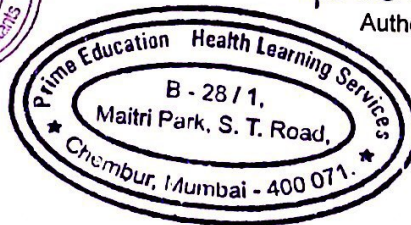
Date : 08-Oct-2018

Place : Mumbai



For Prime Education Health Learning Services

Anil Shukla
Authorised Signatory



Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Prime Education Health Learning Services, AAGCP2704F** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **Mumbai**
Date **01/09/2018**

Name **Sandeep Suresh Shrikhande**
Membership Number **103833**
FRN (Firm Registration Number) **106128W**
Address **C-15, Orbit Heights, Nana Chowk, Mumbai 400007, Mumbai**



ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2850043
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

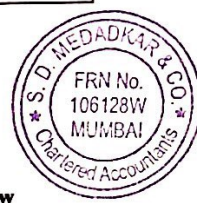
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Mumbai**
Date **01/09/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

S. N. Ull
Sandeep Suresh Shrikhande
103833
106128W
C-15, Orbit Heights, Nana Chow
k.Mumbai 400007, Mumbai



Form Filing Details	
Revision/Original	Original

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	PRIME EDUCATION HEALTH LEARNING SERVICES	PAN	AAGCP2704F
Form No	10B	Assessment Year	2018-19
e-Filing Acknowledgement Number	327926521081018	Date of e- Filing	08/10/2018

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)

PRIME EDUCATION HEALTH LEARNING SERVICES

Balance Sheet as at 31st March, 2018

Particulars	Note No	As on 31/03/2018	As on 31/03/2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Corpus Fund	3	8,50,000.00	8,50,000.00
(c) Reserves and Surplus	4	16,47,313.49	15,86,571.69
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	1,63,709.04	1,47,309.04
(b) Trade payables	6	-	-
(c) Short-term provisions	7	44,869.00	14,869.00
Total		28,05,891.53	26,98,749.73
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,30,749.00	39,209.00
(ii) Intangible assets	9	6,224.00	7,924.00
(2) Current assets			
(a) Cash and cash equivalents	10	25,65,268.53	24,73,593.73
(b) Other current assets	11	1,03,650.00	1,78,023.00
Total		28,05,891.53	26,98,749.73
Accounting Policies & Notes to Accounts	1	-	-

As per our report of even date attached
For S D Medadkar & Co.
Chartered Accountants
F.R.No. 106128W

S. Sandeep Shrikhande

Mr. Sandeep Shrikhande
(M. No.103833)
Partner



Signature to Notes 1 to 16
For Prime Education Health Learning
Services

A. Suresh
(Director)

Ayanna Shodhan
(Director)

Place: Mumbai
Date : 01.09.2018



PRIME EDUCATION HEALTH LEARNING SERVICES
Income & Expenditure Account for the year ended 31st March, 2018

Particulars	Note No	As on 31/03/2018	As on 31/03/2017
Continuing Operations			
Revenue from Operations	12	26,24,556.50	22,49,509.34
Other Income	13	2,25,487.00	1,54,134.77
Total Revenue		28,50,043.50	24,03,644.11
Expenses			
Professional Fees		5,27,385.00	3,45,000.00
Employee Benefit Expenses	14	13,71,772.00	7,77,625.00
Depreciation and Amortisation	15	22,915.00	29,804.00
Conveyance & Travelling		1,63,244.70	24,029.00
Printing & Stationery		65,953.00	76,092.00
Audit Fees		-	11,800.00
Seminar Expenses		-	-
Website Expenses		-	-
Other expenses	16	6,38,032.00	6,65,994.75
Total Expenses		27,89,301.70	19,30,344.75
Surplus before exceptional and extraordinary items and tax		60,741.80	4,73,299.36
Exceptional Items		-	-
Surplus before extraordinary items and tax		60,741.80	4,73,299.36
Extraordinary Items		-	-
Surplus before tax		60,741.80	4,73,299.36
Tax Expense:			
1) Current Tax		-	-
2) Deferred Tax		-	-
Surplus/(Deficit) for the year transferred to Reserves & Surplus		60,741.80	4,73,299.36
Earning per equity share:			
(1) Basic		6.07	47.33
(2) Diluted		6.07	47.33
Accounting Policies & Notes to Accounts	1		

As per our report of even date attached
For S D Medadkar & Co.
Chartered Accountants
F.R.No. 100128W

S. Sandeep Shrikhande
Mr. Sandeep Shrikhande
(M. No.103833)
Partner

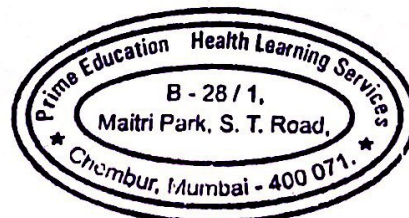


Signature to Notes 1 to 16

For Prime Education Health Learning Services

Anil Senbha
(Director)

Ajayrao Thodhan
(Director)



Place: Mumbai
Date : 01/09/2018

Prime Education Health Learning Services
Notes forming part of the financial statement

Note 2: Share Capital	As on 31/03/2018	As on 31/03/2017
Authorised Share Capital		
10000 Equity Shares of Rs.10 each	1,00,000.00	1,00,000.00
Issued Share Capital		
10000 Equity Shares of Rs.10 each with voting rights	1,00,000.00	1,00,000.00
Subscribed and Paid up Capital		
10000 Equity Shares of Rs.10 each with voting rights	1,00,000.00	1,00,000.00

Reconciliation of Shares	As on 31/03/2018	As on 31/03/2017
Equity shares with voting rights		
Opening Balance (Number)	10,000	10,000
Add:	-	-
Fresh Issue (Number)	-	-
Closing Balance (Number)	10,000	10,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As on 31/03/2018		As on 31/03/2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Amit Bhagwan Thadani	5,000.00	50.00%	5,000.00	50.00%
Anjana Amit Thadani	5,000.00	50.00%	5,000.00	50.00%

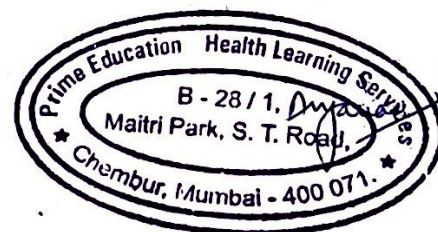
Note 3: Corpus Fund	As on 31/03/2018	As on 31/03/2017
Opening balance	8,50,000.00	6,50,000.00
Add : Contribution recd during the year	-	2,00,000.00
Closing Balance	8,50,000.00	8,50,000.00

Note 4: Reserves and Surplus	As on 31/03/2018	As on 31/03/2017
Surplus/Deficit in Income & Expenditure a/c		
Opening balance	15,86,571.69	11,13,272.33
Surplus during the year	60,741.80	4,73,299.36
Closing Balance	16,47,313.49	15,86,571.69

Note 5: Short Term Borrowings	As on 31/03/2018	As on 31/03/2017
From Director		
Dr. Amit Bhagwan Thadani	82,940.04	68,540.04
Dr. Anjana Amit Thadani	80,769.00	78,769.00
	1,63,709.04	1,47,309.04

Note 6: Trade Payables	As on 31/03/2018	As on 31/03/2017
Creditors for Expenses		

Note 7: Short Term Provisions	As on 31/03/2018	As on 31/03/2017
Audit Fees Payable	38,469.00	38,469.00
Professional Fees Payable	6,400.00	6,400.00
TDS Payable AY 17-18	-	(30,000.00)
	44,869.00	14,869.00



Prime Education Health Learning Services

Notes forming part of the financial statement

	As on 31/03/2018	As on 31/03/2017
Note 10: Cash & cash equivalents		
Cash in Hand	1,06,219.15	7,036.15
Kotak Mahindra Bank	2,51,127.38	27,174.58
Sweep Transfer (Kotak)	10,58,073.00	14,39,383.00
FD with Bank	11,49,849.00	10,00,000.00
	25,65,268.53	24,73,593.73

	As on 31/03/2018	As on 31/03/2017
Note 11: Other Current Assets		
TDS on FD Interest AY 17-18	15,091.00	15,091.00
TDS on Income	2,810.00	2,810.00
TDS Receivable AY 17-18	13,150.00	13,150.00
Income Receivable	-	1,18,350.00
TDS on Bank FD AY 16-17	2,654.00	2,654.00
Interest Accrued on TD	27,924.00	25,968.00
Excess TDS paid	30,000.00	
TDS Receivable AY 18-19	12,021.00	
	1,03,650.00	1,78,023.00

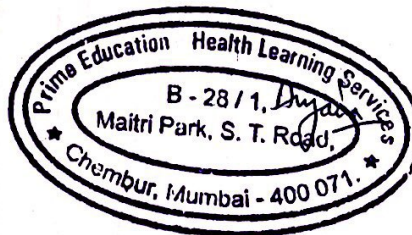
	As on 31/03/2018	As on 31/03/2017
Note 12: Revenue from Operations		
Donations	14,86,127.30	22,49,509.34
BPCL - Donations	9,64,629.20	
Consultancy fees	1,73,800.00	-
	26,24,556.50	22,49,509.34

	As on 31/03/2018	As on 31/03/2017
Note 13: Other Income		
Interest from Bank	6,729.00	1,696.00
Interest from Sweep transfer	2,10,258.00	1,50,902.00
Interest on IT Refund	-	1,527.00
Other Income	8,500.00	9.77
	2,25,487.00	1,54,134.77

	As on 31/03/2018	As on 31/03/2017
Note 14: Employee Benefit Expenses		
Salary Mumbai	11,54,954.00	4,08,359.00
Salary paid (Lucknow)	2,16,818.00	2,74,902.00
Salary paid	-	94,364.00
	13,71,772.00	7,77,625.00

	As on 31/03/2018	As on 31/03/2017
Note 15: Depreciation & Amortisation		
Depreciation on Fixed assets	21,215.00	18,072.00
Amortization of Intangible assets	1,700.00	11,732.00
	22,915.00	29,804.00

	As on 31/03/2018	As on 31/03/2017
Note 16: Other Expenses		
General Expenses	29,548.00	-
Mobile Exp.	2,858.00	
Event Expenses	45,884.00	3,700.00
Bank Charges	590.00	230.00
Conveyance	21,278.00	-
Courier Expenses	25.00	635.00
Pink City Convent Academy School Fees		95,174.00
Medicine Expenses	39,768.00	1,46,009.00
Medical Treatment Expenses	19,585.00	48,072.00
Office Expenses	36,999.00	26,455.00
Internet Expenses	577.00	
Web Site Expenses		3,450.00
Rent Paid	41,949.00	1,02,625.00
Petrol Exp.	-	
Lucknow Expenses	10,416.00	
Travelling expenses	1,41,966.70	1,59,295.00
Professional Charges / Fees	5,27,385.00	26,475.00
Printing & Stationery	65,953.00	
ROC Fees	76,400.00	-
Food Expenses	26,880.00	3,645.00
Learning Material Expenses	15,000.00	
Child Education Support Expenses	2,25,000.00	-
Miscellaneous & Advertisement Exp.	5,519.00	2,192.00
Sundry Expenses	61,034.00	48,037.75
	13,94,614.70	6,65,994.75



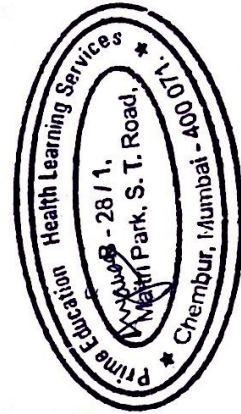
Prime Education Health Learning Services
Notes forming part of the financial statement

Note 8: Tangible Fixed Assets

Sr. No	Particulars	Rate %	Method of Depreciation	Gross Block			Depreciation		Net Block			
				As on 1.4.17	Additions during the year	Deductions during the year	As on 31.3.18	For the year	Deductions	As on 31.3.18	As at 31.3.18	As at 31.3.17
1	Furniture & Fittings	18.10%	WDV	20,616.00	43,800.00	-	64,416.00	4,992.00	-	17,850.00	46,566.00	7,758.00
	Crockery & Glassware	18.10%	WDV	1,640.00	900.00	-	2,540.00	321.00	-	710.00	1,830.00	1,251.00
	TOTAL FURNITURE[A]			22,256.00	44,700.00	-	66,956.00	5,313.00	-	18,560.00	48,396.00	9,009.00
2	Computer	40.00%	WDV	29,950.00	-	-	29,950.00	851.00	-	28,673.00	1,277.00	2,128.00
3	Plant & Equipments	20.00%	WDV	7,194.00	3,055.00	-	10,249.00	993.00	-	6,000.00	4,249.00	2,187.00
4	Mobile	100.00%	WDV	4,090.00	-	4,090.00	-	-	4,090.00	-	-	-
5	Projector	40.00%	WDV	40,000.00	65,000.00	-	1,05,000.00	14,058.00	-	28,173.00	76,827.00	25,885.00
	TOTAL MACHINERY[B]			81,234.00	68,055.00	4,090.00	1,45,199.00	15,902.00	4,090.00	62,846.00	82,353.00	30,200.00
	TOTAL [A]+[B]			1,03,490.00	1,12,755.00	4,090.00	2,12,155.00	21,215.00	4,090.00	81,406.00	1,30,749.00	39,209.00

Note 9: Intangible Fixed Assets

Sr. No	Particulars	Rate %	Method of Depreciation	Gross Block			Amortization		Net Block			
				As on 1.4.17	Additions during the year	Deductions during the year	As on 31.3.18	For the year	Deductions	As on 31.3.18	As at 31.3.18	As at 31.3.17
1	Trademark	10.00%	SLM	17,000.00	-	-	17,000.00	1,700.00	-	10,776.00	6,224.00	7,924.00
2	Website	33.34%	SLM	56,253.00	-	-	56,253.00	56,253.00	-	56,253.00	-	-
	TOTAL			73,253.00	-	-	73,253.00	1,700.00	-	67,029.00	6,224.00	7,924.00



PRIME EDUCATION HEALTH LEARNING SERVICES

Cash Flow Statement for the year ended March 31,2018

Particulars	For the year ended 31 March,2018 (In Rs.)	For the year ended 31 March,2017 (In Rs.)
A.Cash flow from operating activities		
Excess of Income over Expenditure	60,741.80	4,73,299.36
Adjustment For		
Depreciation & Amortisation	22,915.00	29,804.00
Interest received from Bank	(2,16,987.00)	(1,52,598.00)
Corpus Donation received	-	2,00,000.00
Operating profit/(loss)before working capital changes	(1,33,330.20)	5,50,505.36
Changes in working capital		
Adjustments for (increase)/decrease in operating assets		
Short term loans & advances	-	-
Other current Assets	74,373.00	(1,25,048.00)
Adjustments for increase/(decrease)in operating liabilities		
Long term provisions		
Short term provisions	-	(18,200.00)
Other current liabilities	30,000.00	-
Short term borrowing	16,400.00	-
Net cash flow/ (used in) operating activities	(12,557.20)	4,07,257.36
B.Cash flow from investing activities		
Net Addition to Fixed Assets	(1,12,755.00)	(40,000.00)
	(1,12,755.00)	(40,000.00)
C.Cash flow from financing activities		
	2,16,987.00	1,52,598.00
	2,16,987.00	1,52,598.00
Net increase/(decrease)in cash and cash equivalents	91,674.80	5,19,855.36
Cash and cash equivalents at the beginning of the year	24,73,593.73	19,53,738.37
Cash and cash equivalents at the end of the year	25,65,268.53	24,73,593.73

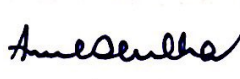
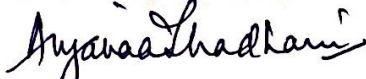
As per our Report of even date annexed

For S.D.Medadkar & Co.
Chartered Accountants

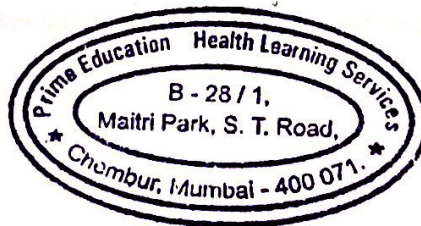

CA Sandeep Shrikhande
(Partner)



For Prime Education Health Learning

 
(Director) (Director)

Place : Mumbai
Date : 01/09/2018



Prime Education Health Learning Services

Note 1:

Notes forming part of financial statements for the year ended 31st March 2018

1. Company Overview:

Prime Education Health Learning Services (PEHL) is a Not-for-Profit Organization was incorporated on October 19, 2011 that aims to provide supportive services for the benefit of all the sections of society.

- PEHL has focused activities on identification, diagnosis and treatment of children with academic, behavioral, developmental, emotional, physical and other challenges.
- The focus is mainly on underprivileged and differently able children who now have an opportunity to be treated and counseled. They are provided help and support in the field of health, education and other related areas in order to improve their overall performance in all walks of life.
- PEHL forte is to provide preventive, consultative, diagnostic, early intervention, and treatment services for children with special needs and their families.

2. Significant Accounting Policies:

(a) Accounting Convention

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with applicable accounting standards and provisions of the Companies Act, 2013.

(b) Tangible Fixed Assets

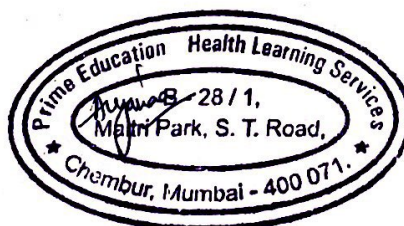
Fixed assets are recorded at cost of acquisition including incidental costs related to acquisition and installation.

(c) Depreciation

Depreciation has been provided on tangible fixed assets over the useful life of the assets on the written down value method and intangible fixed assets on Straight Line Method, at rates and in the manner specified under Companies Act, 2013.

(d) Investments

Current investments are carried at lower of cost and fair value. Non-current investments are carried at cost.



(e) Revenue Recognition

Income & Expenditure are generally recognized on accrual basis.

(f) Retirement Benefits

Liabilities in respect of retirement benefits to the past and present employees are recorded at the time of Payment.

(g) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

(h) Accounting for Taxes on Income

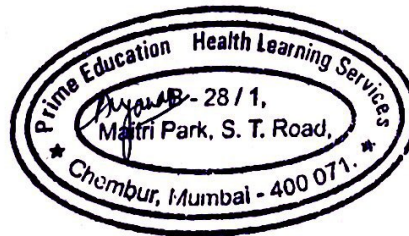
Provision for Income Tax including deferred tax is made after availing of benefits of section 11 to 13 of the Income Tax Act, 1961. No deferred tax is recognized for the timing difference during the year.

(i) Use of Estimates:

The preparation of financial statements require estimates and assumptions that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the same are known/materialized.

Notes to Accounts:

1. There are no payments made to the members, directors and other persons related to the members of the company during the year.
2. The company has established and conducts counseling centers in Mumbai and Lucknow for school children on non profit basis. A nominal consultancy fees are payable by the children who avail the facilities.



3. Broad Classification of Income :
a) Donations : Rs.24,50,756/-
b) Consultancy Fees Recd : Rs.1,73,800/-

4. There are no imports made by the company. Also neither the company has made any payment in foreign currency nor does the company have any earnings in foreign currency.

As per our report of even date

For Prime Education Health Learning Services

For S.D.Medadkar & Co.

Chartered Accountants

F.R.No.106128W



S. H. Shrikhande

Mr.Sandeep Shrikhande

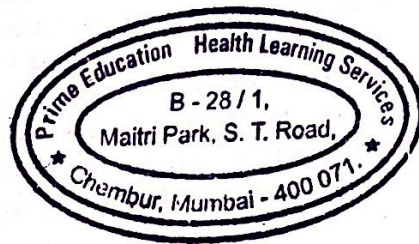
Partner
(Membership No.103833)
Place: Mumbai
Date: 01/09/2018

Arun Shukla

(Director)

Ayanaa Thadhavi

(Director)



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PRIME EDUCATION HEALTH LEARNING SERVICES

Report on the Financial Statements

We have audited the accompanying financial statements of **PRIME EDUCATION HEALTH LEARNING SERVICES** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

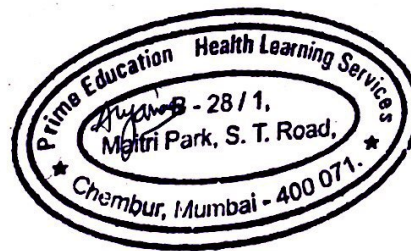
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

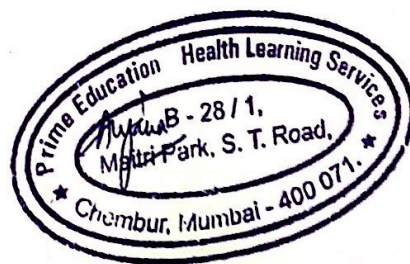
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial statements



- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses ;
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR S.D.MEDADKAR & CO.
Chartered Accountants
Firm Reg. No. 106128W

S. Shrikhande

SANDEEP S. SHRIKHANDE
PARTNER
Membership No: 103833
Date: 1st September, 2018
Place: Mumbai

